



BennBridge launches first boutique partner Tellworth Investments with £385m

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Multi-boutique investment firm BennBridge Ltd (“BennBridge”) is pleased to announce the launch of its first long-term strategic partner, boutique firm Tellworth Investments (“Tellworth”), which will be led by experienced investment duo Paul Marriage and John Warren.

As part of the partnership with Tellworth, BennBridge has been appointed investment manager of both the Schroders’ SARFCO UK Dynamic Absolute Return Fund and the Schroders’ SAS UK Dynamic Absolute Return Fund, managing £385m of assets at launch.

Commenting on the launch, Paul Marriage, Co-Founder of Tellworth, said:

“Having managed these funds since 2005 at both Cazenove and Schroders, we are delighted to continue running the strategy and to continue our relationship with Schroders. We remain fully committed to our clients and look forward to working with them, Schroders and the team at BennBridge.”

The award-winning UK equity long-short strategy has a long track record with an annualised return of +10.1% since launch*. As specialists in UK small and mid-cap stock picking, the Tellworth team will aim to continue to capture the alpha opportunity in small cap markets and strive deliver superior returns to their clients.

As part of the launch, Tellworth has expanded its existing team, with three new members of staff joining to work alongside Paul Marriage and John Warren.

Stephen Nash joins as Head of Trading with over 20 years’ experience in equity trading for investment firms and expertise in trading UK small to mid-cap stocks. Seb Jory will join as Head of Data Driven Strategies while James Gerlis joins as an Equity Analyst focusing on researching stock specific investment opportunities.

Seb was previously at Liberum Capital and brings his macro-economic and quantitative expertise to the team, while James has seven years’ investment experience at Blackrock where he specialised in UK and Emerging Market equities.

John Warren, Co-Founder of Tellworth, said:

“This is an exciting time for Tellworth. We aim to continue delivering strong investment returns for our clients through BennBridge and in order to do that it is important we have a first class investment team”.

“We have worked with Stephen since the outset in 2005. We are confident his experience and expertise will continue to bring great benefits to the team. Meanwhile, Seb and James will add an additional dimension to our investment process giving us potential to launch further funds in the future and widen our product offering through BennBridge.”

Commenting on the launch of Tellworth, Greg Thomas, Chief Operating Officer at BennBridge said:

“We are excited to launch our first boutique with managers of such high calibre. Our strategic long-term partnerships are key to our business and we are confident Paul, John and the team will build on their success at Schroders and continue to grow”.

*Refers to Schroders UK Dynamic Absolute Return strategy which launched in 2005.

Notes to Editors

BennBridge is a multi-boutique investment firm which strategically partners with specialist fund managers. BennBridge provides a structure that gives our boutiques the same quality support offered by large institutional firms, but enables them to operate in a more personalised and entrepreneurial environment. As a minority equity partner to each boutique, BennBridge offers access to a global distribution network and a wide range of high quality investors, whilst also providing a holistic range of non-investment functions, enabling each boutique to focus solely on their own investment performance for better client outcomes.

As a 100% owned subsidiary of Bennelong Funds Management Group ('Bennelong'), a successful Australian based multi-boutique firm established in 2006 and currently managing USD 6.6 billion, BennBridge benefits from a powerful global distribution footprint and the ability to drive the scalability of boutiques' success.

www.bennbridge.com

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